

LANCO INDUSTRIES LIMITED

Regd. Office & Works: Rachagunneri-517641
Srikalahasthi Mandal, Chittoor District, Andhra Pradesh
website: www.lancoindustries.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

All amounts in Indian Rupees Lakhs Except Share Data

Sl.No	Particulars	Year Ended	Year Ended
		31st Mar' 11	31st Mar' 10
1	a. Net Sales/Income from Operations	72,485.63	69,057.96
	b. Other Operating Income	324.66	71.93
	Total Income	72,810.29	69,129.89
2	Expenditure :		
	a. (Increase)/Decrease in Stock in Trade and Work in Progress	46.96	(503.99)
	b. Consumption of Raw Materials	40,392.83	37,578.14
	c. Purchase of Traded Goods	2,869.91	640.58
	d. Employees Cost	3,328.60	2,590.90
	e. Depreciation	1,871.61	1,794.60
	f. Stores and Spares	9,101.88	8,368.23
	g. Manufacturing Expenses	4,451.41	3,979.14
	h. Other Expenditure	3,695.20	3,822.84
	Total Expenditure	65,758.40	58,270.44
3	Profit from Operations before Other Income, Interest (1-2)	7,051.89	10,859.45
4	Interest #	1,467.37	2,061.82
5	Profit from Ordinary Activities before Tax (3-4)	5,584.52	8,797.63
6	Tax expense	1,381.89	3,003.66
7	Net Profit from Ordinary Activities after tax for the period (5-6)	4,202.63	5,793.97
8	Paid-up equity share capital (Face Value Rs.10/- per Share)	3,976.36	3,976.36
9	Reserve excluding Revaluation Reserves	17,164.25	13,713.91
10	Earnings Per Share (EPS)		
	a. Basic and diluted EPS before Extraordinary items for the year and for the previous year	10.57	14.57
	b. Basic and diluted EPS after Extraordinary items for the year and for the previous year	10.57	14.57
11	Public Shareholding		
	- No. of shares	19570417	19963708
	- Percentage of shareholding	49.22%	50.21%
12	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL
	b) Non-encumbered		
	- Number of Shares	20193178	19799887
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	50.78%	49.79%

Interest includes exchange fluctuation on foreign currency borrowings / transactions.

Notes:-

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 7th May, 2011.
- 2 The Company has only "Pipes" as a significant reportable segment.
- 3 Details of number of investors' complaints for the quarter ended 31st March, 2011: Beginning - Nil, Received - 11, Disposed off - 11, and Pending - NIL
- 4 The Board has recommended a dividend of Rs.1.50 (15 %) per equity share for the year ended 31st March,2011.
- 5 The Register of Members and Share Transfer Books of the Company will remain closed from Friday, the 19th August, 2011 to Thursday, the 25th August, 2011 (both days inclusive).
- 6 Figures of the previous period/year have been regrouped wherever necessary.

Place:Chennai
Date :7th May,2011

G.Maruthi Rao
Director