

LANCO INDUSTRIES LIMITED

Regd. Office & Works: Rachagunneri-517641
Srikalahasthi Mandal, Chittoor District, Andhra Pradesh
website: www.lancoindustries.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009


Sl.No	Particulars	Quarter Ended				(Rs. in Lakhs)	
		31st Dec' 09		31st Dec' 08		Year Ended	
		(Unaudited)		(Unaudited)		31st Mar' 09	
		31st Dec' 09	31st Dec' 08	31st Dec' 09	31st Dec' 08	31st Mar' 09	31st Mar' 09
		(Unaudited)		(Unaudited)		(Audited)	
1	a. Net Sales/Income from operations	18,637.36	17,340.98	53,156.60	46,780.47	64,471.61	
	b. Other Operating Income	35.46	28.40	54.63	212.37	210.18	
	c. Total Income	18,672.82	17,369.38	53,211.23	46,992.84	64,681.79	
2	Expenditure :						
	a. (Increase)/decrease in stock in trade and work in progress	154.96	872.96	(396.04)	(552.32)	246.82	
	b. Consumption of Raw Materials	9,610.61	9,465.56	29,238.21	29,084.73	39,775.51	
	c. Purchase of traded goods	0.13	568.21	634.59	568.21	607.33	
	d. Employees cost	627.01	539.96	1,930.54	1,568.43	2,142.75	
	e. Depreciation	451.76	401.90	1,348.29	1,199.67	1,641.84	
	f. Stores and spares	2,278.03	2,438.50	6,130.74	6,194.30	8,026.71	
	g. Manufacturing expenses	1,124.90	755.47	3,052.11	1,996.99	2,065.00	
	h. Other Expenditure	684.24	381.10	1,974.81	1,345.80	2,745.53	
	i. Total Expenditure	14,931.64	15,423.66	43,913.25	41,405.81	57,251.49	
3	Profit from Operations before Other Income, Interest (1-2)	3,741.18	1,945.72	9,297.98	5,587.03	7,430.30	
4	Interest #	596.64	1,346.37	2,290.56	3,571.42	4,607.48	
5	Profit from Ordinary Activities before Tax (3-4)	3,144.54	599.35	7,007.42	2,015.61	2,822.82	
6	Tax expense	1,100.59	208.19	2,452.60	695.07	987.53	
7	Net Profit from Ordinary Activities after tax for the period (5-6)	2,043.95	391.16	4,554.82	1,320.54	1,835.29	
8	Paid-up equity share capital (Face Value Rs.10/- per Share)	3,976.36	3,976.36	3,976.36	3,976.36	3,976.36	
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	8,549.77	
10	Earnings Per Share (EPS)						
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.14	0.98	11.45	3.32	4.62	
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.14	0.98	11.45	3.32	4.62	
11	Public Shareholding						
	- No. of shares	19963708	20346233	19963708	20346233	19963708	
	- Percentage of shareholding	50.21%	51.17%	50.21%	51.17%	50.21%	
12	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL		NIL		NIL	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL		NIL		NIL	
	- Percentage of shares (as a % of the total share capital of the company)	NIL		NIL		NIL	
	b) Non-encumbered						
	- Number of Shares	19799887		19799887		19799887	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%		100.00%		100.00%	
	- Percentage of shares (as a % of the total share capital of the company)	49.79%		49.79%		49.79%	

Interest includes exchange fluctuation on foreign currency borrowings / transactions.

Notes:-

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 21st January, 2010.
- 2 The Company has only "Pipes" as a significant reportable segment.
- 3 Details of number of investors' complaints for the quarter ended 31st December, 2009: Beginning - Nil, Received -21, Disposed off -21, and Pending - Nil.
- 4 Figures of the previous period/year have been regrouped wherever necessary.
- 5 The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 31st December, 2009 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.

For Lanco Industries Limited


 Mayank Kejriwal
 Managing Director

Place:Chennai
Date :21st January, 2010.