

LANCO INDUSTRIES LIMITED

Regd. Office & Works: Rachagunnei-517641
Srikalahasti Mandal, Chittoor District, Andhra Pradesh
website: www.lancoindustries.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

Sl.No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30th Sep' 10	30th Sep' 09	30th Sep' 10	30th Sep' 09	31st Mar' 10
		(Unaudited)		(Unaudited)		(Audited)
1	a. Net Sales/Income from operations	17,167.15	17,577.34	28,084.89	34,519.24	69,057.96
	b. Other Operating Income	39.61	13.05	183.43	19.17	71.93
	c. Total Income	17,206.76	17,590.39	28,268.32	34,538.41	69,129.89
2	Expenditure :					
	a. (Increase)/decrease in stock in trade and work in progress	(1,480.53)	(763.19)	218.49	(551.00)	(503.99)
	b. Consumption of Raw Materials	10,339.91	9,330.37	13,404.65	19,627.60	37,578.14
	c. Purchase of traded goods	331.20	634.46	331.34	634.46	640.58
	d. Employees cost	878.90	626.03	1,674.40	1,303.53	2,590.90
	e. Depreciation	451.48	451.80	904.13	896.53	1,794.60
	f. Stores and spares	2,018.31	2,157.02	3,745.90	3,852.71	8,368.23
	g. Manufacturing expenses	1,094.07	1,240.95	2,290.25	1,927.21	3,979.14
	h. Other Expenditure	648.13	711.07	1,183.97	1,290.57	3,822.84
	i. Total Expenditure	14,281.47	14,388.51	23,753.13	28,981.61	58,270.44
3	Profit from Operations before Other Income, Interest (1-2)	2,925.28	3,201.88	4,515.19	5,556.80	10,859.45
4	Interest #	6.75	851.00	587.78	1,693.92	2,061.82
5	Profit from Ordinary Activities before Tax (3-4)	2,918.53	2,350.88	3,927.41	3,862.88	8,797.63
6	Tax expense	875.56	822.81	1,178.22	1,352.01	3,003.66
7	Net Profit from Ordinary Activities after tax for the period (5-6)	2,042.97	1,528.07	2,749.19	2,510.87	5,793.97
8	Paid-up equity share capital (Face Value Rs. 10/- per Share)	3,976.36	3,976.36	3,976.36	3,976.36	3,976.36
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	13,713.91
10	Earnings Per Share (EPS)					
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.14	3.84	6.91	6.31	14.57
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.14	3.84	6.91	6.31	14.57
11	Public Shareholding					
	- No. of shares	19608443	19963708	19608443	19963708	19963708
	- Percentage of shareholding	49.31%	50.21%	49.31%	50.21%	50.21%
12	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	20155152	19799887	20155152	19799887	19799887
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	50.69%	49.79%	50.69%	49.79%	49.79%

Interest includes exchange fluctuation on foreign currency borrowings / transactions.

Notes:-

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 20th October, 2010.
- The Company has only "Pipes" as a significant reportable segment.
- Details of number of investors' complaints for the quarter ended 30th September, 2010:
Beginning - Nil, Received - 17, Disposed off -17, and Pending - Nil.
- Figures of the previous period/year have been regrouped wherever necessary.
- The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 30th September, 2010 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.

6 Statement of Assets and Liabilities (Rs. in Lakhs)

Particulars	Unaudited	
	30th Sep' 10	30th Sep' 09
Shareholders Funds:		
a) Share Capital	3976.36	3976.36
b) Reserves & Surplus	16463.14	11060.69
Loan Funds	43633.65	38305.30
Deferred Tax Liabilities	3553.57	3574.50
Total	67626.72	56916.85
Net Fixed Assets	32341.61	28322.99
Investments	210.62	-
Current Assets, Loans and Advances :		
a) Inventories	25365.24	13382.09
b) Sundry Debtors	12632.72	16213.76
c) Cash and Bank Balances	117.07	77.26
d) Loans & Advances	7015.85	6289.61
Less: Current Liabilities and Provisions :		
a) Liabilities	7742.34	4967.18
b) Provisions	2314.05	2401.68
Net Current Assets	35285.11	28593.86
Total	67626.72	56916.85

For Lanco Industries Limited


Mayank Kejriwal
Managing Director

Place: Chennai
Date : 20th October 2010