

LANCO INDUSTRIES LIMITED

Regd. Office & Works: Rachagunneri-517641
Srikalahasthi Mandal, Chittoor District, Andhra Pradesh
website: www.lancoindustries.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

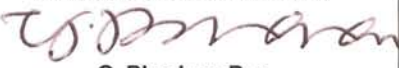
		(Rs. in Lakhs)		
Sl.No	Particulars	Quarter Ended		Year Ended
		30th June' 10	30th June' 09	31st Mar' 10
		(Unaudited)		(Audited)
1	a. Net Sales/Income from operations	10,917.74	16,941.90	69,057.96
	b. Other Operating Income	143.82	6.12	71.93
	c. Total Income	11,061.56	16,948.02	69,129.89
2	Expenditure :			
	a. (Increase)/decrease in stock in trade and work in progress	1,699.02	212.19	(503.99)
	b. Consumption of Raw Materials	3,064.74	10,297.23	37,578.14
	c. Purchase of traded goods	0.14	-	640.58
	d. Employees cost	795.50	677.50	2,590.90
	e. Depreciation	452.65	444.73	1,794.60
	f. Stores and spares	1,727.59	1,695.69	8,368.23
	g. Manufacturing expenses	1,196.18	686.26	3,979.14
	h. Other Expenditure	535.84	579.50	3,822.84
	i. Total Expenditure	9,471.66	14,593.10	58,270.44
3	Profit from Operations before Other Income, Interest (1-2)	1,589.90	2,354.92	10,859.45
4	Interest #	581.03	842.92	2,061.82
5	Profit from Ordinary Activities before Tax (3-4)	1,008.87	1,512.00	8,797.63
6	Tax expense :	302.66	529.20	3,003.66
7	Net Profit from Ordinary Activities after tax for the period (5-6)	706.21	982.80	5,793.97
8	Paid-up equity share capital (Face Value Rs.10/- per Share)	3,976.36	3,976.36	3,976.36
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	13,713.91
10	Earnings Per Share (EPS)			
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.78	2.47	14.57
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.78	2.47	14.57
11	Public Shareholding			
	- No. of shares	19656209	19963708	19963708
	- Percentage of shareholding	49.43%	50.21%	50.21%
12	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL
	b) Non-encumbered			
	- Number of Shares	20107386	19799887	19799887
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	50.57%	49.79%	49.79%

Interest includes exchange fluctuation on foreign currency borrowings / transactions.

Notes:-

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 23rd July, 2010.
- 2 The Company has only "Pipes" as a significant reportable segment.
- 3 During the Quarter, the Mini Blast Furnace (MBF Plant) was taken for shutdown from 9th May,2010 to 27th June,2010 for revamping and installation of Hot Blast Stoves.
- 4 Details of number of investors' complaints for the quarter ended 30th June, 2010: Beginning - Nil, Received -10, Disposed off -10, and Pending - Nil.
- 5 Figures of the previous period/year have been regrouped wherever necessary.
- 6 The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 30th June, 2010 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.

For Lanco Industries Limited


G. Bhaskara Rao
Director

Place:Chennai
Date :23rd July, 2010.