

# LANCO INDUSTRIES LIMITED

Regd. Office & Works: Rachagunneri-517641  
Srikalahasthi Mandal, Chittoor District, Andhra Pradesh  
website: www.lancoindustries.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010


Sl.No	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31st Dec' 10	31st Dec' 09	31st Dec' 10	31st Dec' 09	31st Mar' 10
		(Unaudited)		(Unaudited)		(Audited)
						(Rs. in Lakhs)
1	a. Net Sales/Income from operations	21,409.11	18,637.36	49,494.00	53,156.60	69,057.96
	b. Other Operating Income	132.46	35.46	315.89	54.63	71.93
	<b>c. Total Income</b>	<b>21,541.57</b>	<b>18,672.82</b>	<b>49,809.89</b>	<b>53,211.23</b>	<b>69,129.89</b>
2	Expenditure :					
	a. (Increase)/decrease in stock in trade and work in progress	(366.07)	154.96	(147.58)	(396.04)	(503.99)
	b. Consumption of Raw Materials	12,767.33	9,610.61	26,171.98	29,238.21	37,578.14
	c. Purchase of traded goods	2,436.03	0.13	2,767.37	634.59	640.58
	d. Employees cost	796.64	627.01	2,471.04	1,930.54	2,590.90
	e. Depreciation	488.64	451.76	1,392.77	1,348.29	1,794.60
	f. Stores and spares	2,368.53	2,278.03	6,114.43	6,130.74	8,368.23
	g. Manufacturing expenses	1,319.17	1,124.90	3,609.42	3,052.11	3,979.14
	h. Other Expenditure	706.24	684.24	1,890.21	1,974.81	3,822.84
	<b>i. Total Expenditure</b>	<b>20,516.51</b>	<b>14,931.64</b>	<b>44,269.64</b>	<b>43,913.25</b>	<b>58,270.44</b>
3	<b>Profit from Operations before Other Income, Interest (1-2)</b>	<b>1,025.06</b>	<b>3,741.18</b>	<b>5,540.25</b>	<b>9,297.98</b>	<b>10,859.45</b>
4	Interest #	487.24	596.64	1,075.02	2,290.56	2,061.82
5	<b>Profit from Ordinary Activities before Tax (3-4)</b>	<b>537.82</b>	<b>3,144.54</b>	<b>4,465.23</b>	<b>7,007.42</b>	<b>8,797.63</b>
6	Tax expense	161.35	1,100.59	1,339.57	2,452.60	3,003.66
7	<b>Net Profit from Ordinary Activities after tax for the period (5-6)</b>	<b>376.47</b>	<b>2,043.95</b>	<b>3,125.66</b>	<b>4,554.82</b>	<b>5,793.97</b>
8	Paid-up equity share capital (Face Value Rs.10/- per Share)	3,976.36	3,976.36	3,976.36	3,976.36	3,976.36
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	13,713.91
10	Earnings Per Share (EPS)					
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.95	5.14	7.86	11.45	14.57
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.95	5.14	7.86	11.45	14.57
11	Public Shareholding					
	- No. of shares	19570417	19963708	19570417	19963708	19963708
	- Percentage of shareholding	49.22%	50.21%	49.22%	50.21%	50.21%
12	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	20193178	19799887	20193178	19799887	19799887
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	50.78%	49.79%	50.78%	49.79%	49.79%

# Interest includes exchange fluctuation on foreign currency borrowings / transactions.

**Notes:-**

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 28th January, 2011.
- 2 The Company has only "Pipes" as a significant reportable segment.
- 3 Details of number of investors' complaints for the quarter ended 31st December, 2010: Beginning - Nil, Received - 7 Disposed off - 7, and Pending - Nil.
- 4 Figures of the previous period/year have been regrouped wherever necessary.
- 5 The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 31st December, 2010 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.

For Lanco Industries Limited

  
Mayank Kejriwal  
Managing Director

Place: Chennai  
Date :28th January, 2011