

LANCO INDUSTRIES LIMITED

Regd. Office & Works: Rachagunneri-517641
Srikalahasthi Mandal, Chittoor District, Andhra Pradesh
website: www.lancoindustries.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2009

(Rs. in Lakhs)						
Sl.No	Particulars	Nine Months Ended	Quarter Ended		Year Ended	Year Ended
		31st Dec' 08	31st Mar' 09	31st Mar' 08	31st Mar' 09	31st Mar' 08
					(Audited)	(Audited)
1	a. Net Sales/Income from operations	46,782.66	17,688.95	13,691.84	64,471.61	46,365.63
	b. Other Operating Income	210.18	-	65.95	210.18	93.21
	c. Total Income	46,992.84	17,688.95	13,757.79	64,681.79	46,458.84
2	Expenditure :					
	a. (Increase)/decrease in stock in trade and work in progress	(552.32)	799.14	229.10	246.82	(14.16)
	b. Consumption of Raw Materials	29,084.73	10,690.78	7,298.50	39,775.51	24,779.93
	c. Purchase of traded goods	568.21	39.12	330.33	607.33	659.16
	d. Employees cost	1,568.43	574.32	598.72	2,142.75	1,862.53
	e. Depreciation	1,199.67	442.17	401.20	1,641.84	1,512.99
	f. Stores and spares consumed	6,194.30	1,832.41	1,851.42	8,026.71	7,107.49
	g. Manufacturing expenses	1,996.99	68.01	180.52	2,065.00	1,767.31
	h. Other Expenditure	1,345.80	1,399.73	839.00	2,745.53	2,479.56
	i. Total Expenditure	41,405.81	15,845.68	11,728.79	57,251.49	40,154.81
3	Profit from Operations before Other Income, Interest (1-2)	5,587.03	1,843.27	2,029.00	7,430.30	6,304.03
4	Interest #	3,571.42	1,036.06	666.17	4,607.48	2,302.59
5	Profit from Ordinary Activities before Tax (3-4)	2,015.61	807.21	1,362.83	2,822.82	4,001.44
6	Tax expense :					
	- Current	228.37	89.83	154.46	318.20	453.41
	- MAT Credit Utilised /(Entitlement)	(228.37)	336.51	(154.46)	108.14	(453.41)
	- Deferred	685.11	(138.33)	495.30	546.78	1,392.16
	- Fringe benefit tax	9.96	4.45	8.31	14.41	17.54
7	Net Profit from Ordinary Activities after tax for the period (5-6)	1,320.54	514.75	859.22	1,835.29	2,591.74
8	Paid-up equity share capital (Face Value Rs.10/- per Share)	3,976.36	3,976.36	3,976.36	3,976.36	3,976.36
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8,549.77	7,179.70
10	Earnings Per Share (EPS)					
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.32	1.30	2.16	4.62	6.52
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.32	1.30	2.16	4.62	6.52
11	Public Shareholding					
	- No. of shares	20346233	19963708	21333708	19963708	21333708
	- Percentage of shareholding	51.17%	50.21%	53.65%	50.21%	53.65%
12	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares		-		-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-		-	
	- Percentage of shares (as a % of the total share capital of the company)		-		-	
	b) Non-encumbered					
	- Number of Shares		19799887		19799887	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100.00%		100.00%	
	- Percentage of shares (as a % of the total share capital of the company)		49.79%		49.79%	

Interest includes exchange fluctuation on foreign currency borrowings / transactions.

Notes:-

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 27th April, 2009.
- 2 The Company has only "Pipes" as a significant reportable segment.
- 3 The capacity of Ductile Iron Pipe (DIP) plant was increased during the quarter from 1,20,000 TPA to 1,80,000 TPA.
- 4 The Board has recommended a dividend of 10% - Re.1/- per equity share for the year ended 31st March,2009.
- 5 The Register of Members and Share Transfer Books of the Company will remain closed from the Saturday, the 22nd August, 2009 to Friday, the 28th August, 2009 (both days inclusive).
- 6 Details of number of investors' complaints for the quarter ended 31st March, 2009:
Beginning - Nil, Received -8, Disposed off -8, and Pending - Nil.
- 7 Figures of the previous period/year have been regrouped wherever necessary.

For Lanco Industries Limited

Place:Chennai
Date :27th April, 2009.

G.Bhaskara Rao
Director